

CONTROLPAY PRESENTS

What is Freight Audit?

How does it save me money?



- Reduction of freight cost by 3-8%
- Full-time employment savings
- On-time payment

Freight Audit is the process of examining and verifying freight bills for accuracy

*A freight bill is an invoice from a Logistics Service provider to a Shipper.

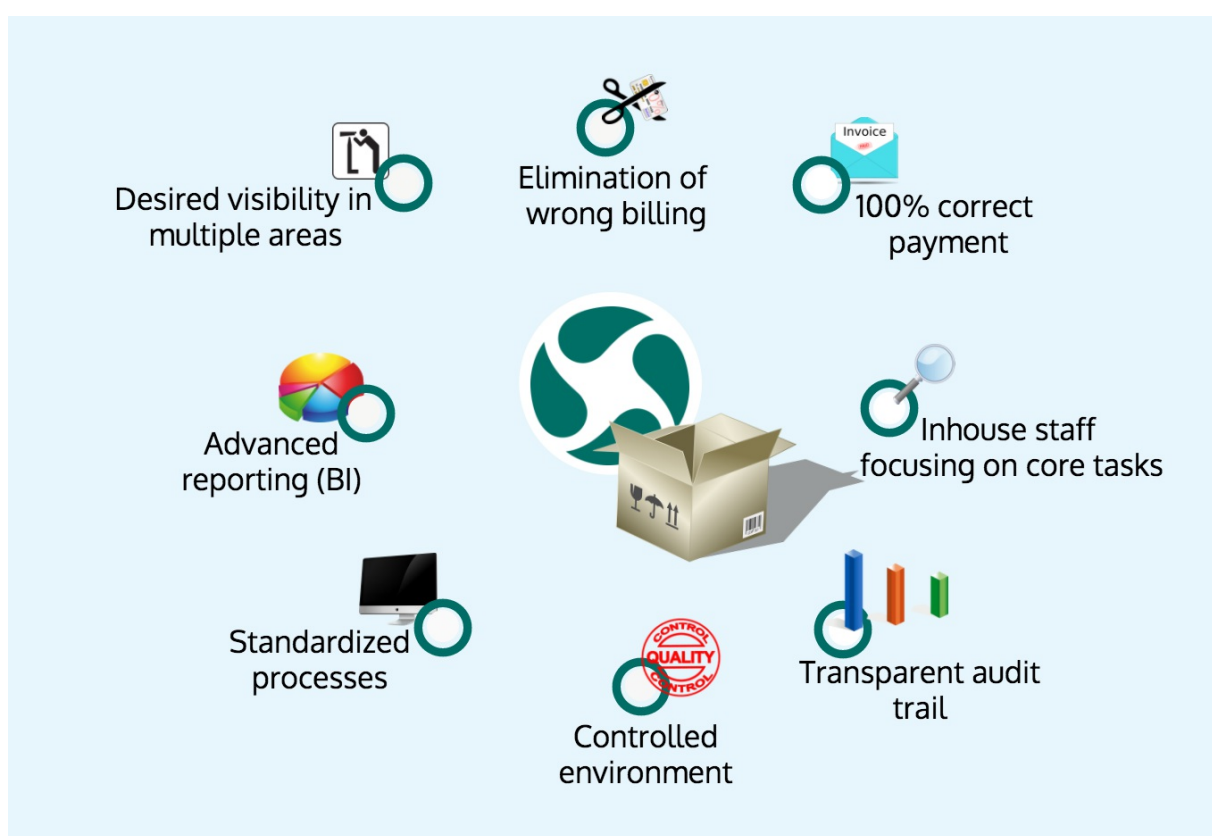


What are the (hidden) benefits?

- Cost Allocation & Coding
- Putting Shipper in control of administrative processes
- Creating unified and efficient processes
- Visibility (costs, shipments, contracts and the process)
- Centralization and standardization of data
- Reduction of paper
- One data source for different departments (Sourcing, Finance, Operations)

Elimination of wrong billing

Results of working with an outsourced provider



Why is a Freight Audit provider needed?

Disconnection between shipment details and actual invoiced amounts as they are not managed through the same platform.

A Freight Audit provider does make that connection.

This leads to advanced analysis capabilities



Errors in invoices



(Un-announced) update of rate tables



- Duplication - Different invoices for the same shipment



Adding costs, conditions or rules after tender-process



Carriers have a wide variety of 'additional' costs



Limit time horizon for loading/unloading: Demurrage



Fuel Surcharge



Business rules: Taking the highest of agreement rules

Did you know

In Europe there are only around 5 companies that provide Freight Audit services on a European and global scale.

- Carrier errors are difficult to identify and moreover, the recovery process is very labor intensive.
- International complexities in logistics are driving the need to have a freight auditor.
- Also the lack of visibility, the need for control, cost savings and the need to pay carriers on time are motives for freight invoice auditing.
- No alignment between the sourcing team, the operations team and the finance team could lead to wrong invoicing slipping through.